

August 24th, 2016

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Notification Regarding Result of Acquisition of Treasury Stock on ToSTNeT-3

Fukuda Denshi (hereinafter, “The Company”) hereby announces the following with regard to acquisition of treasury stock announced yesterday (August 23rd, 2016).

1. Reason for acquiring treasury stock

Reason for acquiring is to improve future capital efficiency and make it possible to execute capital policies in accordance with the management environment.

The Company has traditionally regarded returning profits to shareholders as a management priority. It has established a basic policy of continually engaging in competitive business development and providing stable returns to shareholders by strengthening and enhancing corporate health while securing required internal reserves.

The Company appropriately considers acquisition of treasury stocks to enable a flexible capital policy in line with operating conditions, improve capital efficiency and return profits to shareholders, and has acquired treasury shares based on resolutions of the Board of Directors.

2. Class of stock acquired: Common stock

3. Total number of shares acquired: 296,900 shares

4. Acquisition price: ¥1,802,183,000

5. Acquisition date: August 24th, 2016

6. Acquisition method: Acquired on the ToSTNeT-3

Reference Information

(1) Specific acquisition method for treasury stock resolve by The Company (as of the announcement on August 23rd, 2016)

Class of shares to be acquired: Common stock

Total number of shares to be acquired: 1,200,000 shares

Total price of shares to be acquired: ¥7,284,000,000

(2) Progress as of August 24th, 2016

Total shares outstanding (excluding treasury stock):	15,115,348 shares
Shares of treasury stock	: 4,472,652 shares

*This English translation is for reference purposes only. The original Japanese version will prevail as the official authoritative version.