



January 11, 2011

Company name: Fukuda Denshi Co., Ltd.
Representative: Kotaro Fukuda, President & CEO
JASDAQ code no.: 6960
Inquiries: Junzo Fujiwara, Senior Managing Director
Telephone: +81-3-5684-1558

Notice of Business Alliance Related to Exclusive Distribution of Electrode Catheters for Cardiac Electrophysiological Testing

Since its establishment Fukuda Denshi has had a philosophy of contributing to medical progress through the development of medical electronic equipment to fulfill our social mission. We have greatly contributed to the advancement of people's health through the production and sales of a wide range of medical equipment centering on cardiovascular and respiratory systems.

We hereby announce that an agreement has been reached with Hirakawa Hewtech Corporation and MCOM Corporation on conducting a business alliance related to exclusive distribution of electrode catheters in order to strengthen our product line in the area of respiratory system testing and treatment.

1. Purpose of Business Alliance

The alliance is aimed at helping develop the field of respiratory systems and increasing the earnings of all three companies by supplying a competitive line of electrode catheter products to the market in the area of cardiac electrophysiology for arrhythmia testing and treatment.

2. Business Alliance Outline and Start Date

Hirakawa Hewtech Corp. will manufacture electrode catheter products, and Fukuda Denshi will distribute them on an exclusive basis. MCOM Corporation will act as a coordinator, providing market research and other services.

The business alliance is slated to commence on April 1, 2011.

3. Overview of Business Partners

Company name	Hirakawa Hewtech Corporation (Listed on TSE First Section)	MCOM Corporation (Unlisted)
Head office	Shinagawa-ku, Tokyo	Chiyoda-ku, Tokyo
Representative	Kazuo Sumita, Representative Director	Koichi Asada, Representative Director
Relationship with Fukuda Denshi	No capital or personnel relationships.	No capital or personnel relationships.

4. Future Outlook

The impact on performance in the first year of the business alliance will be limited and negligible.

[Reference]

An electrode catheter is a type of catheter with an electrode on the end. It is inserted into the heart (cardiac chamber) to conduct potential measurements and electrostimulation in each region to determine the causes of arrhythmia. There has been rapid development in recent years in the field of electrophysiology, and the market is growing quickly. Fukuda Denshi expects the product to generate synergies in electrocardiograph-related fields, which we have been involved in for many years.