



October 24th, 2011

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Notice of an Amendment to the Forecast of the Financial Results

Based on our recent earning trend, we hereby announce the following revisions to forecasts of the Second quarter cumulative period of the year ending March 2012 (made public on July 29th, 2011) and the Full business year ending March 2012 (made public on May 13th, 2011).

1. About the earnings forecast revision

(1) Second quarter cumulative period of the year ending March 2012 (Apr. 1st, 2011~Sep.30th, 2011)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecast(A)	million yen 42,000	million yen 3,300	million yen 3,400	million yen 1,600	yen 93.04
This forecast(B)	million yen 42,600	million yen 4,100	million yen 4,250	million yen 2,500	yen 143.00
Fluctuation sum(B-A)	million yen +600	million yen +800	million yen +850	million yen +900	
Fluctuation rate	% +1.4	% +24.2%	% +25.0	% +56.3	
(Ref) Second quarter cumulative period for previous FY	million yen 43,356	million yen 4,101	million yen 4,132	million yen 2,445	yen 132.41

(2) Full business year ending March 2012 (Apr. 1st, 2011~Mar.31st, 2012)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecast(A)	million yen 88,800	million yen 7,000	million yen 7,000	million yen 3,500	yen 186.49
This forecast(B)	million yen 90,000	million yen 8,100	million yen 8,100	million yen 4,200	yen 240.24
Fluctuation sum(B-A)	million yen +1,200	million yen +1,100	million yen +1,100	million yen +700	
Fluctuation rate	% +1.4	% +15.7%	% +15.7	% +20.0	
(Ref) Second quarter cumulative period for previous FY	million yen 90,169	million yen 8,022	million yen 8,039	million yen 4,111	yen 228.66

2. Reasons for revisions

(1) Second quarter cumulative period of the year ending March 2012 (Apr. 1st, 2011~Sep.30th, 2011)

The performance forecasts announced July 29th, 2011 were based on the possibility that, if our suppliers were harmed by disaster, there would be a period of time during which our electronic components suppliers would not be able to supply us, or supplies would be delayed, for some of the

medical equipment the Company manufactures. But as Fukuda group companies and the suppliers endeavored to maintain the production and supply structure, the Company estimates that performance for the cumulative second quarter will exceed the earlier forecasts.

In the area of cost, we have continued to reduce cost prices and cut overheads, and an event has occurred where part of the expenditure scheduled for the Second quarter cumulative period will now not be appropriated until the Third quarter onward; therefore, the estimated figures previously made public for consolidated operating income, consolidated ordinary income and consolidated net income have been revised up wards.

(2) Full business year ending March 2012 (Apr. 1st, 2011~Mar. 31st, 2012)

We are still meeting demand for some of the products we handle through outsourcing of production, purchasing of substitute products and other measures, and at the present time the issues of concern in the product supply structure have been largely eliminated.

In the area of sales, due to the Termination of Distribution Agreement for Intravascular Ultrasound Imaging Devices that we disclosed on September 22nd, 2010, sales of machinery and catheters have ended, and thus net sales are expected to fall.

In the area of profits, due to the impact of the Great East Japan Earthquake we placed the top priority on our structures for supplying products to our customers, and as a result the development of new products and the research into elemental technologies have been delayed, and thus part of the expenditure scheduled for the Second quarter cumulative period will now be deferred until the Third quarter onward as stated above. Therefore, we now estimate that consolidated operating income, consolidated ordinary income and consolidated net income will exceed the previously announced estimates.

The Company has been working with all its strength to achieve restoration and reconstruction from this unprecedented disaster, and we will continue to aim to be “a company that is trusted by its customers” based on the principles of safety, peace of mind and comfort.

Further, if earning forecasts need to be revised at a later date, we will swiftly make public that revision.

※Note

The forecasted financial results described above are based on information available as of announcement release date. Actual results may differ from the results projected and presented hereby for a variety of reasons.