

January 29th, 2021

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Notice of Revision of Forecast of the Financial Results for the Fiscal Year Ending March 2021

Fukuda Denshi (hereinafter “the Group”) has revised the forecasts of the financial results for the fiscal year ending March 31st, 2021 based on the recent business conditions.

- Forecast of consolidated financial results for the fiscal year ending March 2021
 (April 1st, 2020 through March 31st, 2021)

(% represents increase or decrease from the previous year)

	Net sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Earnings per share
	million yen	million yen	million yen	million yen	yen
Previous forecast (A)	132,000	12,800	13,000	9,100	601.87
Revised forecast (B)	134,000	13,400	13,700	10,000	661.40
Difference (B-A)	+2,000	+600	+700	+900	
Rate of difference (%)	+1.52	+4.69	+5.38	+9.89	
(Rf) Previous FY ended March 2020	133,393	13,283	13,647	9,609	633.03

2. Reasons for revisions

The Group has revised the forecast of consolidated financial results reflecting the increase in the sales of COVID-19 related products, and the decrease in “Selling, general and administrative expenses” through the limitation non-urgent business activities and the efforts of continuing improvement of profitability.

※Note

The forecasted financial results described above are based on information available as of the release date of this announcement. Actual results may differ from the results projected and presented hereby for a variety of reasons. It will be promptly announced when revision needed.

※The original disclosure in Japanese was released on January 29th, 2021 at 15:00 (GMT+9)