Notice of the Forecast of the Financial Results
for the Fiscal Year Ending March 2022

Fukuda Denshi has revised the forecasts of the financial results for the fiscal year ending March 31st, 2022 based on the recent business conditions.

1. Forecast of consolidated financial results for the fiscal year ending March 2022
   (April 1st, 2021 through March 31st, 2022)

(% represents increase or decrease from the previous forecast)

	Net sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Earnings per share
	million yen	million yen	million yen	million yen	yen
Previous forecast (A)	125,000	15,000	15,000	11,000	727.52
This forecast (B)	125,000	20,000	20,500	15,000	991.96
Fluctuation sum (B-A)	0	+5,000	+5,500	+4,000	
Fluctuation rate (%)	0.0	+33.3	+36.7	+36.4	
(Rf) Previous FY ended March 2021	146,756	19,811	20,264	14,716	973.33

2. Reasons for revisions

The consolidated "Net sales" and the "Profit" increased due to the expansion of COVID-19 related products and the continued efforts to improve profitability.

As the results, forecast of consolidated "Operating Profit", "Ordinary Profit", and "Profit attributable to owners of parent" exceeds the previous forecast.

There is no change to the forecast of "Net sales" considering the impact of the decrease of the number of large orders.

※Note

The forecasted financial results described above are based on information available as of the release date of this announcement. Actual results may differ from the results projected and presented hereby for a variety of reasons.

It will be promptly announced as soon as the revision of the forecast is needed.

※This English translation is for reference purposes only. The original Japanese version will prevail as the official authoritative version.